

**Form ADV Part 2B – Brochure Supplement
Item 1: Cover Page
April 2023**

Western Wealth Management LLC
Doing business as

Summit Financial Group

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www.summit-financialgroup.com

Michael Lee Chevalier

Firm Contact: Kara Jett, Chief Compliance Officer

This brochure supplement provides information about Michael Chevalier that supplements our brochure. You should have received a copy of that brochure. Please contact Kara Jett, Chief Compliance Officer if you did not receive our brochure or if you have any questions about the contents of this supplement.

Additional information about Michael Chevalier is available on the SEC's website at www.adviserinfo.sec.gov and/or FINRA's Broker Check at www.finra.org/brokercheck.

Item 2: Educational Background & Business Experience

Michael Lee Chevalier

Year of Birth: 1983

Educational Background:

- 2005: Colorado State University; Bachelor of Science – Mathematics with concentration in Statistics

Business Background:

- 05/2015 – Present; Western Wealth Management LLC; Investment Adviser Representative
- 04/2009 – Present; LPL Financial; Registered Representative
- 01/2009 – 03/2009; New York Life; Registered Representative
- 06/2005 – 01/2009; Northwestern Mutual Financial Network; Registered Representative

Exams and Licenses:

- 08/2009: Chartered Advisor for Senior Living
- 07/2009: Chartered Life Underwriter
- 03/2009: Certified Financial Planner
- 11/2008: Chartered Financial Consultant
- 03/2008: Series 7
- 03/2008: Series 66
- 07/2006: Series 63
- 07/2005: Series 6

CFP® - CERTIFIED FINANCIAL PLANNER™:

CERTIFIED FINANCIAL PLANNER™ (CFP®) certification is obtained by completing an advanced college- level course of study addressing the financial planning subject areas that the CFP board's studies have determined as necessary for the competent and professional delivery of financial planning services, a comprehensive certification exam (administered in 10 hours over a 2 day period) and agreeing to be bound by the CFP board's standard of professional conduct. As a prerequisite the IAR must have a bachelor's degree from a regionally accredited United States college or university (or foreign university equivalent) and have at least 3 years of full time financial planning experience (or equivalent measured at 2,000 hours per year). This designation requires 30 hours of continuing education every 2 years and renewing an agreement to be bound by the standards of professional conduct.

ChFC® - Chartered Financial Consultant:

Chartered Financial Consultant (ChFC®) designation is obtained by completing 6 core, 2 elective courses and a final exam for each course. As a prerequisite the IAR must have 3 years of full time business experience within the 5 years preceding the awarding of the designation. This designation requires 30 hours of continuing education every 2 years.

CLU® - Chartered Life Underwriter:

The CLU® is offered by The American College. To receive the CLU® designation, you must successfully complete all courses in your selected program, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures. The Chartered Life Underwriter (CLU®) designation is obtained by completing 8 core, 3 elective courses and a final exam for each course. As a prerequisite the IAR must have 3 years of full time business experience within the 5 years preceding the awarding of the designation. This designation requires 30 hours of continuing education every 2 years.

CASL® - Chartered Advisor for Senior Living:

The CASL® is offered by The American College. To receive the CASL® designation, you must successfully complete all courses in your selected program, meet experience requirements and ethics standards, and agree to comply with The American College Code of Ethics and Procedures.

The Chartered Advisor for Senior Living (CASL®) designation is obtained by completing 5 core courses and a final exam for each course. As a prerequisite the IAR must have 3 years of full time business experience within the 5 years preceding the awarding of the designation. This designation requires 15 hours of continuing education every 2 years.

Item 3: Disciplinary Information

There are no legal or disciplinary events that are material to your evaluation of Mr. Chevalier. There may be items that are contained on www.brokercheck.finra.org or www.adviserinfo.sec.gov that you may wish to review and consider in your evaluation of your advisor's background.

Item 4: Other Business Activities

Mr. Chevalier is a Registered Representative of LPL Financial, member FINRA/SIPC. As a Registered Representative, Mr. Chevalier may solicit, offer and sell securities through LPL Financial and may receive separate, yet normal and customary commission compensation as a result of executing purchases and sales of brokerage transactions on behalf of investment advisory clients. The client is under no obligation to purchase or sell securities through Mr. Chevalier or LPL Financial. In addition, Mr. Chevalier may receive other compensation such as mutual fund or money market 12b-1 fees (marketing fees) and trail commissions from variable insurance products. The potential for receipt of commissions and other compensation may create a conflict of interest and provide an incentive for Mr. Chevalier to recommend investment products based on the compensation received, rather than on the client's needs. WWM addresses this conflict of interest by requiring Mr. Chevalier to disclose to the client at the time a brokerage account is opened through LPL Financial the nature of the transaction or relationship, his role as a LPL Registered Representative, and any compensation including commissions and 12b-1 fees that may be paid by the client and/or

received by Mr. Chevalier.

Mr. Chevalier is a licensed insurance agent/broker. He may offer insurance products and receive normal and customary fees as a result of insurance sales. A conflict of interest may arise as these insurance sales may create an incentive to recommend products based on the compensation he may earn and may not necessarily be in the best interests of the client. In order to minimize this conflict of interest, Mr. Chevalier will place client interests ahead of his own interests and adhere to our firm's Code of Ethics. Clients are informed they are not obligated to purchase these products.

Mr. Chevalier conducts the above investment related activities and may also conduct other business or investment related activities under the Doing Business As ("DBA") name of Summit Financial Group LLC. Summit Financial Group LLC is a separate entity from and is not owned or controlled by Western Wealth Management or LPL Financial.

Mr. Chevalier is a licensed Mortgage Broker and the owner of Summit Home Mortgage, LLC. As such, he may receive normal and customary fees associated with real estate transactions in their independent capacities. These services are separate from our firm's advisory services and are governed under a separate agreement. Clients are under no obligation to engage our representative for these and will not be actively solicited.

Item 5: Additional Compensation

Mr. Chevalier may receive economic benefits from persons other than clients in connection with advisory services. Please ask your financial advisor about whether he receives any of the forms of additional compensation outlined below.

Mr. Chevalier may receive compensation from LPL Financial in different ways, such as payments based on production, awards of stock options to purchase shares of LPL's parent company, LPL Financial Holdings Inc., reimbursement of fees that your financial advisor pays to LPL for items such as administrative services, and other things of value such as free or reduced-cost marketing materials, payments in connection with the transition of association from another broker/dealer or investment advisor firm to LPL, advances of advisory fees, or attendance at LPL's national conference or top producer forums and events. LPL may pay your financial advisor this compensation based on his overall business production and/or on the amount of assets custodied at LPL Financial. Therefore, the amount of this compensation may be more than what your financial advisor would receive if the client participated in other programs or paid separately for investment advice, brokerage and other client services. Therefore, your financial advisor may have a financial incentive to recommend an advisory program over other programs and services. However, your financial advisor may only recommend a program or service that he believes is suitable for you.

Mr. Chevalier may be eligible to receive cash and/or non-cash compensation from product sponsors for recommending certain types of insurance or other investment products. Compensation may include such items as gifts valued at less than \$100 annually, an occasional dinner or ticket to a sporting event, or reimbursement in connection with educational and training meetings or marketing or advertising initiatives. Product sponsors

may also pay for education or training events that they may attend. While Western Wealth Management and LPL Financial endeavor at all times to put the interests of our clients first as part of our fiduciary obligation, the possibility of receiving cash and non-cash compensation could create a conflict of interest when recommending certain products.

Item 6: Supervision

Western Wealth Management LLC maintains a supervisory structure and system reasonably designed to prevent violations of the Investment Advisers Act of 1940. Kara Jett, Chief Compliance Officer of Western Wealth Management LLC, supervises and monitors Mr. Chevalier's activities on a regular basis. Kara Jett is responsible for administering the Western Wealth Management policies and procedures for investment advisory activities and for regularly evaluating their effectiveness. Please contact Kara Jett if you have any questions about Mr. Chevalier's brochure supplement at (303) 393-2323.